

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017 - UNAUDITED

	30 September 2017 RM'000 (Unaudited)	31 December 2016 RM'000 (Audited)
ASSETS		
Property, plant and equipment	264,745	269,742
Quoted investments	10	10
Deferred tax assets	-	-
Total non-current assets	<u>264,755</u>	<u>269,752</u>
Inventories	98,257	99,812
Trade and other receivables	79,666	110,907
Current tax assets	517	645
Derivative financial assets	-	6,027
Cash and cash equivalents	39,545	31,405
Total current assets	<u>217,985</u>	<u>248,796</u>
Total assets	<u><u>482,740</u></u>	<u><u>518,548</u></u>
EQUITY		
Share capital	45,697	45,697
Share premium	130,431	130,431
Reserves	6,080	14,192
Total equity attributable to owners of the Company	<u>182,208</u>	<u>190,320</u>
LIABILITIES		
Loans and borrowings	26,639	24,857
Deferred tax liabilities	369	385
Total non-current liabilities	<u>27,008</u>	<u>25,242</u>
Trade and other payables	144,217	155,640
Loans and borrowings	127,686	145,842
Derivative financial liabilities	1,162	-
Current tax liabilities	459	1,504
Total current liabilities	<u>273,524</u>	<u>302,986</u>
Total liabilities	<u><u>300,532</u></u>	<u><u>328,228</u></u>
Total equity and liabilities	<u><u>482,740</u></u>	<u><u>518,548</u></u>
Net Assets per ordinary share of RM0.10 each attributable to owners of the Company (sen)	52	55

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 September 2017 - Unaudited

	3 months ended 30 Sept		Year to date ended 30 Sept	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Continuing Operations				
Revenue	101,716	89,331	283,825	293,754
Profit before depreciation	3,520	7,800	12,836	31,133
Depreciation	(4,523)	(4,608)	(13,399)	(13,905)
Operating profit	(1,003)	3,192	(563)	17,228
Interest expense	(2,391)	(2,782)	(7,343)	(8,747)
Interest income	170	162	892	601
(Loss)/Profit before taxation	(3,224)	572	(7,014)	9,082
Income tax expense	(308)	(330)	(1,098)	(2,798)
(Loss)/Profit and total comprehensive income for the period	(3,532)	242	(8,112)	6,284
Profit attributable to:				
Owners of the Company	(3,532)	242	(8,112)	6,284
Non-controlling interests	-	-	-	-
(Loss)/Profit for the year	(3,532)	242	(8,112)	6,284
Basic (loss)/earnings per ordinary share of RM0.10 each (sen)				
- From continuing operation	(1.01)	0.07	(2.33)	1.80
- From discontinued operation	-	-	-	-
	(1.01)	0.07	(2.33)	1.80
Diluted earnings per ordinary share of RM0.10 each (sen)				
- From continuing operation	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 September 2017 - Unaudited

	Attributable to owners of the Company						Total Equity RM'000
	Non-distributable				Distributable		
	Ordinary Share Capital RM'000	RCPS* RM'000	Translation Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	
At 1 January 2017	34,834	10,863	(21)	130,431	35,336	(21,123)	190,320
Total comprehensive losses for the year	-	-	-	-	-	(8,112)	(8,112)
At 30 September 2017	<u>34,834</u>	<u>10,863</u>	<u>(21)</u>	<u>130,431</u>	<u>35,336</u>	<u>(29,235)</u>	<u>182,208</u>
At 1 January 2016	174,169	10,863	(29)	1,969	50,596	(37,069)	200,499
Foreign currency translation differences for foreign operations	-	-	8	-	-	-	8
Reclassification of revaluation reserve to retained profits	-	-	-	-	(15,260)	15,260	-
Par value reduction	(139,335)	-	-	139,335	-	-	-
Net off accumulated loss against share premium	-	-	-	(10,643)	-	10,643	-
Defrayed expenses	-	-	-	(230)	-	-	(230)
Total comprehensive profit for the period	-	-	-	-	-	(9,957)	(9,957)
At 31 December 2016	<u>34,834</u>	<u>10,863</u>	<u>(21)</u>	<u>130,431</u>	<u>35,336</u>	<u>(21,123)</u>	<u>190,320</u>

*Redeemable Convertible Preference Shares of RM0.50 each

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2017 - Unaudited

	Period ended 30 September	
	2017	2016
	RM'000	RM'000
Cash flows from operating activities		
(Loss)/Profit before tax from :		
Continuing operation	(7,014)	9,082
Adjustments for:		
Depreciation of property, plant and equipment	13,399	13,963
Gain on disposal of property, plant & equipment	(24)	(488)
Property, plant & equipment written off	558	6
Impairment loss on property, plant & equipment	200	-
Finance costs	7,343	8,747
Finance income	(903)	(611)
Realised gain on foreign exchange	(1,351)	-
Unrealised (gain)/loss on foreign exchange	(7,073)	1,283
Derivative (gain)/loss on forward foreign exchange contracts	5,551	(2,114)
Operating profit before changes in working capital	10,686	29,868
Changes in working capital:		
Inventories	1,556	112
Trade and other receivables	31,241	8,480
Trade and other payables	(1,361)	(9,790)
Cash generated from operations	42,122	28,670
Income tax paid	(2,031)	(258)
Interest paid	(5,971)	(6,579)
Interest received	214	26
Net cash generated from operating activities	34,334	21,859

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 September 2017 - Unaudited

	Period ended 30 September	
	2017	2016
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(9,160)	(5,242)
Proceeds from disposal of property, plant & equipment	24	451
Interest received	689	585
Decrease in deposits pledged with banks	2,313	853
Net cash used in investing activities	<u><u>(6,134)</u></u>	<u><u>(3,353)</u></u>
Cash flows from financing activities		
Net repayment of loans	(1,090)	(5,935)
Net proceeds from bankers' acceptances and revolving credits	(13,777)	(14,652)
Repayment of finance leases	(1,852)	(1,814)
Interest paid	(1,372)	(2,168)
Net cash used in financing activities	<u><u>(18,091)</u></u>	<u><u>(24,569)</u></u>
Net increase/(decrease) in cash and cash equivalents	10,109	(6,063)
Cash and cash equivalents at beginning of year	<u>4,144</u>	<u>10,370</u>
Cash and cash equivalents at end of year	<u><u>14,253</u></u>	<u><u>4,307</u></u>
Cash and cash equivalents comprise:		
Fixed deposits (excluding deposits pledged)	3,600	900
Cash and bank balances	13,154	5,507
Bank overdrafts	<u>(2,501)</u>	<u>(2,100)</u>
	<u><u>14,253</u></u>	<u><u>4,307</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)